

To
The General Manager- Listing
BSE Limited
24th Floor, P J Towers, Dalal Street, Fort
Mumbai-400001

June 26, 2020

Dear Sir/Madam,

Sub: Disclosure about Related party transactions: Outcome of Board Meeting held on June 26, 2020 pursuant to the provisions of Regulation 23 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Ref: Scrip Code 507836

We wish to inform you, pursuant to the provisions of Regulation 23 and Regulation 30 read with Schedule III of SEBI LODR, that the Audit Committee and the Board of Directors of the Company at its meeting held today has approved the following related party transactions, which are at arm's length basis and in the ordinary course of business:

- i) Renewal of contract with Technique Control Facility Management Private Limited ("TCFM") for engaging consultants/employees/staff on deputation upto March 31, 2021;
- ii) Agreement with Wework India Management Private Limited to arrange desk space for the employees at a cost of Rs 1,21,900 per month for a period of 6 months.
- iii) Contract with Paledium Security Services LLP for providing security services to company and contract will be valid for 1 year.

We request you to take on record of the same.

Thanking you,

Yours faithfully
for Mac Charles (India) Limited,



M S Reddy
Company Secretary and Compliance Officer

