

To  
The General Manager- Listing  
BSE Limited  
24<sup>th</sup> Floor, P J Towers, Dalal Street, Fort  
**Mumbai-400001**

November 11, 2020

Dear Sir/Madam,

**Sub: Disclosure about Material Related Party Transactions: Outcome of Board Meeting held on November 11, 2020 pursuant to the provisions of Regulation 23 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")**

**Ref: Scrip Code 507836**

We wish to inform you, pursuant to the provisions of Regulation 23 and Regulation 30 read with Schedule III of SEBI LODR, that the Audit Committee and the Board of Directors of the Company at its meeting held today has approved the following Material Related Party Transactions, which are at arm's length basis and in the ordinary course of business, subject to the approval of the members to be obtained through the postal ballot:

To appoint Embassy Property Developments Private Limited, a related party, as Turnkey Service provider for construction of Project Zenith at a turnkey fees of 2% of the total project cost of Rs. 500 Crore (Rupees Five Hundred Crore) with possible escalation cost not exceeding by 30%.

We request you to take on record of the same.

Thanking you,

**For Mac Charles (India) Limited**

 

**Chandana Naidu Khare**  
**Company Secretary and Compliance Officer**

# MAC CHARLES (INDIA) LTD.

CIN No : L55101KA1979PLC003620

Regd. Office :  
No.72/4, 1st Floor,  
Cunningham Road,  
Bangalore - 560 052

Phone : 080-4903 1078  
E-mail : finance@maccharlesindia.com  
Website : www.maccharlesindia.com

To  
The General Manager- Listing  
BSE Limited  
24<sup>th</sup> Floor, P J Towers, Dalal Street, Fort  
**Mumbai-400001**

November 11, 2020

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on November 11, 2020 pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for seeking approval of Members of the company through Postal Ballot**

**Ref: Scrip Code 507836**

This is to inform you, pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of the Company at its meeting held on November 11, 2020 has decided to seek the approval of the members of the company through the postal ballot in respect of the following matter:

To appoint Embassy Property Developments Private Limited, a related party, as Turnkey Service provider for construction of Project Zenith at a turnkey fees of 2% of the total project cost of Rs. 500 Crore (Rupees Five Hundred Crore) with possible escalation cost not exceeding by 30%.

Mr. Umesh P Maskeri, Practicing Company Secretary, has been appointed as the Scrutinizer for ensuring that the voting process is conducted in a fair and transparent manner.

In this connection, we wish to inform you the calendar of events briefly as under:

S. No	Event/Activity	Day	Date
1	Cut off date for determination of eligibility of voting	Friday	13-11-2020

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2	Sending Notice of Postal Ballot by email to the shareholders	Tuesday	24-11-2020
3	Submission of notice of Postal Ballot to BSE	Wednesday	25-11-2020
4	Publication of advertisements in Newspapers	Thursday	26-11-2020
5	Remote e-voting will commence at 10 AM on	Tuesday	01-12-2020
6	Remote e-voting will close at 5 PM on	Wednesday	30-12-2020
7	Submission of Voting results and scrutinizer report to BSE	Thursday	31-12-2020
8	Display of scrutinizer Report and voting results on website of company	Thursday	31-12-2020

We request you to take the same on record.

Thanking you,  
For **Mac Charles (India) Limited**

  


**Chandana Naidu Khare**  
**Company Secretary and Compliance Officer**

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The General Manager- Listing  
BSE Limited  
24<sup>th</sup> Floor, P J Towers, Dalal Street, Fort  
**Mumbai-400001**

November 11, 2020

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on November 11, 2020 pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. providing loan to its wholly owned subsidiaries: Related Party Transactions**

**Ref: Scrip Code 507836**

This is to inform you, pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”), that the Board of Directors of the Company at its meeting held on November 11, 2020 has decided provide a Loan of Rs. 30 Crores each to its wholly owned subsidiary companies i.e. M/s. Blue Lagoon Real Estates Pvt. Ltd. and M/s. Neptune Real Estates Pvt. Ltd. in one or more tranches in a period of One Year.

In this context, we would like to further inform you that approval of the shareholders is not required to be obtained for these related party transactions in terms of Regulation 23 (5) (b) of SEBI LODR and Section 185 (3)(c) of Companies Act, 2013.

We request you to take the same on record.

Thanking you,  
For **Mac Charles (India) Limited**

  


**Chandana Naidu Khare**  
**Company Secretary and Compliance Officer**