

Mac Charles (India) Ltd.

Regd. Office:
P.B. No. 174,
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Bangalore - 560 052

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MARCH 4, 2019

**The General Manager Listing
BSE Limited
P J Towers, Dalal Street, Fort
Mumbai-400001**

Dear Sirs,

Sub: Disclosure about Compliance with Minimum Public Shareholding Norms as stipulated in Rule 19(2) and 19 A of the Securities Contracts (Regulations) Rules, 1957 read with 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 after conclusion of Offer for Sale of 8,72,900 Equity Shares of Rs 10 each by the promoters through Secondary Market mechanism of BSE : OFS platform: pursuant to Regulation 30 (4) read with Part C of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 ("LODR")

**Ref: i) Scrip Code 507836
ii) BSE Notice dated February 26, 2019 about offer for sale; and
iii) Notice of Sale of 8,72,900 Equity Shares dated February 26, 2019 from Embassy Property Developments Private Limited (sale of 8,33,718 shares) and Mr Jitendra Mohandas Virwani (Sale of 39,182 shares)**

We would like to inform you, pursuant to Regulation 30 (4) read with Part C of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 ("LODR"), that the promoters of the Company have completed the "Offer for Sale" ("OFS") and offloaded 8,72,900 Equity Shares of Rs 10 each constituting 6.663 % of the paid up share capital of Mac Charles (India) Limited through the secondary market mechanism of the BSE Limited on February 28, 2019. The said OFS was fully subscribed, BSE has finalised the basis of allocation and the equity shares have been credited to the demat accounts of the successful allottees in the payout effected by BSE on March 1, 2019.



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As result of this, the share holding pattern of the Company, is as under:

No	Category of Shareholder	As on December 31, 2018			As on March 1, 2019		
		No of share holders	Number of shares held	% to the paid up share capital	No of share holders	Number of shares held	% to the paid up share capital
1	Promoters and promoter entities	3	10698687	81.66	3	9825787	75
2	Public shareholders	9512	2402365	18.34	9483	3275265	25
3	Total	9515	13101052	100.00	9486	13101052	100

It may be noted that consequently the shareholding of the promoters has been reduced to 75 % from 81.66 % and the shareholding of the public has been increased form 18.34 % to 25 %. The updated share holding pattern under Regulation 31(1)(b) as on 1-03-2019 has been uploaded on the BSE listing centre today i.e. 4-03-2019.

The company and the promoters of the Company have thus complied with the provisions with the Minimum Public Shareholding Norms as stipulated in Rule 19(2) and 19 A of the Securities Contracts (Regulations) Rules, 1957 read with Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the same on record.

Thanking you,

Yours faithfully
for Mac Charles (India) Limited



M S Reddy
Executive Director, Company Secretary and Compliance Officer

