

# Mac Charles (India) Ltd.

Regd. Office:  
P.B. No. 174,  
28, Sankey Road,  
Bangalore - 560 052

Tel : 2226 2233 / 2228 2828  
Fax : Intl. (0091-80) 2226 7676 / 2226 2050  
E-mail : leme@lemeridienbangalore.com

To  
The General Manager- Listing  
BSE Limited  
24<sup>th</sup> Floor, P J Towers, Dalal Street, Fort  
**Mumbai-400001**

January 30, 2019

**Submitted electronically through the BSE listing centre portal**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on January 30, 2019 pursuant to the provisions of Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding (i) approval of Unaudited Financial Results for the Third Quarter and Nine Months period ended December 31, 2018 on Standalone and consolidated basis along with the Limited Review Report of the statutory auditors thereon and (ii) appointment of Manager**

**Ref: Scrip Code 507836**

This is to inform you, pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of the Company at its meeting held today has taken the following decisions:

- i) Considered and approved the Unaudited Financial Results for the Third Quarter and Nine Months period ended December 31, 2018 on stand alone and consolidated basis alongwith the Limited Review Report ("LRR") of the statutory auditors thereon.
- ii) Re-appointed Mr Suresh K Badlaney as the Manager for a period of 2 years pursuant to the provisions of Section 203 of the Companies Act, 2013 and approved his remuneration.

A copy of the aforesaid Unaudited Financial Results for stand alone and consolidated basis along with the Limited Review Report from the Auditors thereon are attached.

We request you to take on record of the same.

Thanking you,

Yours faithfully  
**For Mac Charles (India) Limited**



.....  
**M S Reddy**  
**Executive Directors and Company Secretary**

**MAC CHARLES (INDIA) LIMITED**  
**CIN: L55101KA1979PLC003620**  
**Registered office: 28 Sankey Road, P B No.174, Bangalore - 560022**

Part I: Statement of unaudited standalone financial results for the quarter and nine months ended 31 December 2018

(INR in millions except per share data)

Sl. No.	Particulars	Quarter ended			Nine month ended		Year ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	Revenue from operations	205.44	202.45	195.81	586.81	515.41	729.60
	Other income	22.02	23.96	19.11	73.51	63.05	106.30
	<b>Total income</b>	<b>227.46</b>	<b>226.41</b>	<b>214.92</b>	<b>660.32</b>	<b>578.46</b>	<b>835.90</b>
<b>2</b>	<b>Expenses</b>						
	Cost of materials consumed	19.58	18.64	20.98	55.98	52.75	70.94
	Maintenance, upkeep and services	13.57	15.16	13.58	44.49	48.43	65.35
	Employee benefits expense	39.65	40.38	44.25	119.63	114.64	153.06
	Finance costs	26.38	24.96	20.01	79.94	36.99	62.83
	Depreciation and amortization expense	12.63	12.60	17.34	37.82	38.23	52.05
	Other expenses	21.26	26.87	18.65	75.53	74.58	139.27
	<b>Total expenses</b>	<b>133.07</b>	<b>138.61</b>	<b>134.81</b>	<b>413.39</b>	<b>365.62</b>	<b>543.50</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>94.39</b>	<b>87.80</b>	<b>80.11</b>	<b>246.93</b>	<b>212.84</b>	<b>292.40</b>
<b>4</b>	<b>Tax expense</b>	<b>27.39</b>	<b>17.03</b>	<b>27.81</b>	<b>57.40</b>	<b>68.53</b>	<b>81.75</b>
<b>5</b>	<b>Profit for the period (3-4)</b>	<b>67.00</b>	<b>70.77</b>	<b>52.30</b>	<b>189.53</b>	<b>144.31</b>	<b>210.65</b>
	<b>Other comprehensive income</b>						
	<b>Items that will not be reclassified to profit or loss, net of tax:</b>						
	Remeasurements of defined benefit plan actuarial gains/ (losses)	0.30	0.29	(0.20)	0.89	(0.60)	1.18
	Change in fair value of FVOCI equity instruments	(0.37)	(0.86)	0.63	(2.09)	2.20	2.99
	Income tax relating to items that will not be reclassified to profit or loss	0.02	0.17	(0.15)	0.35	(0.76)	(1.44)
<b>6</b>	<b>Other comprehensive income / (loss) for the period, net of tax</b>	<b>(0.05)</b>	<b>(0.40)</b>	<b>0.28</b>	<b>(0.85)</b>	<b>0.84</b>	<b>2.73</b>
<b>7</b>	<b>Total comprehensive income for the period (5 + 6)</b>	<b>66.95</b>	<b>70.37</b>	<b>52.58</b>	<b>188.68</b>	<b>145.15</b>	<b>213.38</b>
<b>8</b>	<b>Paid-up equity share capital (face value of Rs 10 each)</b>	<b>131.04</b>	<b>131.04</b>	<b>131.04</b>	<b>131.04</b>	<b>131.04</b>	<b>131.04</b>
<b>9</b>	<b>Reserves excluding revaluation reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,769.87</b>
<b>10</b>	<b>Earnings per share:</b>						
	Basic earnings per share (In Rs.)	5.11	5.40	3.99	14.46	11.01	16.08
	Diluted earnings per share (In Rs.)	5.11	5.40	3.99	14.46	11.01	16.08

See accompanying notes to the financial results



