

STATEMENT OF UTILIZATION OF PROCEEDS OF SENIOR, SECURED, RATED, REDEEMABLE AND LISTED NON- CONVERTIBLE DEBENTURES OF FACE VALUE 1,00,000 EACH, ZERO COUPON, DURING THE PERIOD FROM 01 April 2023 TO 30 June 2023.

The Company on 22 May 2023, have allotted 5000 Senior, secured, rated, redeemable and zero coupon non-convertible debentures having face value of INR 1,00,000 Standard Chartered Bank (Singapore) Ltd.

The Details of utilization of proceeds of Debentures were given below.

S. No	Particulars	Details								
1.	Total issue Size	INR 500 million								
2.	Date of allotment	22.05.2023								
3.	Date of Listing	25.05.2023								
4.	Purpose of Utilization of proceeds as per information memorandum.	<p>The funds raised by the issue shall be utilized by the Company solely for the following (and for no other purpose):</p> <p>(i) making payments to the EPDPL under the Turnkey Contract.</p> <p>(ii) making payments for all fees, costs and other general expenses incurred in relation to the Issue, as approved by the Debenture Trustee.</p> <p>The Details of utilization of proceeds is given below.</p> <table border="1"><thead><tr><th>Particulars</th><th>Amount (In INR million)</th></tr></thead><tbody><tr><td>Funds invested in fixed deposits</td><td>475.00</td></tr><tr><td>Payment to Embassy Property Developments Private Limited under Turnkey Contract.</td><td>23.79</td></tr><tr><td>Surplus available in Bank Account</td><td>1.21</td></tr></tbody></table>	Particulars	Amount (In INR million)	Funds invested in fixed deposits	475.00	Payment to Embassy Property Developments Private Limited under Turnkey Contract.	23.79	Surplus available in Bank Account	1.21
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For Mac Charles (India) Limited

P.R.Ramakrishnan
Director

Dated: 12.08.2023