

MAC CHARLES (INDIA) LTD.

CIN No: L55101KA1979PLC003620

Regd. Office:
No.150, 1st Floor,
Embassy Point, Infantry Road,
Bangalore - 560 001

Phone : 080-47222333
E-mail : investor.relations@maccharlesindia.com
website: www.maccharlesindia.com

Catalyst Trusteeship Limited
Windsor, 6th Floor, Office No.604
C.S.T. Road,
Kalina, Santacruz (East)
Mumbai - 400098

Dt: 06th December 2024

Dear Sir/Madam,

Subject: End Use Certificate

Reference: Debenture Trust Deed dated 15th July 2021, DTD amended dated 02nd August 2022 & dated 11th May 2023 between Mac Charles India Limited ("MCIL") and Catalyst Trusteeship Limited.

We refer to the Debenture Trust Deed between Mac Charles (India) Limited and Catalyst Trusteeship Limited dated 15th July 2021, DTD amended dated:02nd August 2022 & 11th May 2023. We hereby are issuing the end use certificate. Terms used in the Debenture Trust Deed shall have the same meaning in the End Use Certificate.

We confirm that the proceeds of the debentures have been utilized by the company for the following purpose:

Particulars	Amounts in Rs. Cr.
Proceeds from issuance	350.00
End Use:	
Making payments for all fees , costs and other General Expenses incurred in relation to the issue, as approved by Debenture	13.02
Making payments to the Guarantor under the Turnkey Contract	262.34
The Company has invested the unutilized amount in fixed deposit	74.15
Balance amount has been kept in Escrow Bank Account	0.49
TOTAL	350.00

This is in accordance with Clause 4.60 (*Purpose*) of the Debenture Trust Deed.

For Mac Charles (India) Limited

Harish Anand
Whole Time Director
DIN: 10198737

MAC CHARLES (INDIA) LTD.

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Windsor, 6th Floor, Office No.604
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Kalina, Santacruz (East)
Mumbai - 400098

Dt: 06th December 2024

Dear Sir/Madam,

Subject: End Use Certificate

Reference: Debenture Trust Deed dated 23rd Aug 2022, amended on dated 24th March 2023 & dated 29th August 2024 between Mac Charles Hub Projects Pvt Ltd ("MCHPPL") and Catalyst Trusteeship Limited.

We refer to the Debenture Trust Deed between Mac Charles (India) Limited and Catalyst Trusteeship Limited dated 23rd August 2022. We hereby are issuing the end use certificate. Terms used in the Debenture Trust Deed shall have the same meaning in the End Use Certificate.

We confirm that the proceeds of the debentures have been utilised by the company for the following purpose:

Particulars	Amounts in Rs. Cr.
Proceeds from issuance	320.00
End Use:	
acquisition of the Project Land (including payment of any advances / amounts for the JDA Properties) and including towards conversion charges, approval costs, brokerage, stamp duty, fees, costs and other general expenses in relation to the Project Land	159.50
The Company has invested the unutilized amount in fixed deposit	159.50
Balance amount has been kept in Escrow Bank Account	1.00
TOTAL	320.00

This is in accordance with Clause 4.60 (*Purpose*) of the Debenture Trust Deed.

For Mac Charles (India) Limited

Harish Anand
Whole Time Director
DIN: 10198737

STATEMENT INDICATING THE UTILIZATION PROCEEDS OF NON CONVERTIBLE DEBENTURE

A. Statement of utilization of issue proceeds on Non - Convertible Debenture:

Amounts in Crores

Name of the Issuer	ISIN	Mode of fund raising (Public issues/Private placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds Utilized	Any Deviation (Yes/No)	If 8 is Yes then specify the purpose of for which the funds were utilize	Remarks
1	2	3	4	5	6	7	8	9	10
Mac Charles India Limited	INE435D07011	Private Placement	NON- CONVERTIBLE DEBENTURES	26th July 2021	99.9	275.36	No	Not Applicable	The Company has invested the unutilised amount under fixed deposit amount to ₹ 74.15 and balance amount has been kept in Escrow Bank Account ₹ 0.49
Mac Charles India Limited	INE435D07029	Private Placement	NON- CONVERTIBLE DEBENTURES	31st January 2022	25		No	Not Applicable	
Mac Charles India Limited	INE435D07037	Private Placement	NON- CONVERTIBLE DEBENTURES	12th August 2022	25		No	Not Applicable	
Mac Charles India Limited	INE435D07060	Private Placement	NON- CONVERTIBLE DEBENTURES	15th December 2022	25		No	Not Applicable	
Mac Charles India Limited	INE435D07086	Private Placement	NON- CONVERTIBLE DEBENTURES	22nd May 2023	50		No	Not Applicable	
Mac Charles India Limited	INE435D07102	Private Placement	NON- CONVERTIBLE DEBENTURES	19th December 2023	25		No	Not Applicable	
Mac Charles India Limited	INE435D07094	Private Placement	NON- CONVERTIBLE DEBENTURES	26th December 2023	100.1		No	Not Applicable	

B. Statement of Diviation / Variation in use of Issue Proceeds : No Deviation / Variation is use of issue proceeds

Particulars	Remarks
Name Of the Listed Entity	Mac Charles India Limited
Mode of fund raising	Private Placement
Type of Instrument	Non - Convertible Debentures
Date of raising funds	26th July 2021, 31st January 2022, 12th August 2022, 15th December 2022, 22nd May 2023, 19th December 2023, 26th December 2023
Amount raised	350 Crore
Report filed for quarter ended	30th September 2024
Whether any approval is required to vary	Not Applicable
If Yes, Details of the approval so required?	Not Applicable
Date of Approval	Not Applicable
Explanation for the deviation / Variation	Not Applicable
Comments of the audit committee after	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which fund have been raised and where there has been a deviation / variation, in the following table:

No Diviation / variation and hence not applicable.

Diviation could mean:

- Deviation in the object or purposes for which funds have been raised
- Diviation in the amount of funds actually utilised as against what was original disclosed

For Mac Charles (India) Limited

Harish Anand
Whole Time Director
DIN: 10198737
Date: 06.12.2024

STATEMENT INDICATING THE UTILIZATION PROCEEDS OF NON CONVERTIBLE DEBENTURE

A. Statement of utilization of issue proceeds on Non - Convertible Debenture:

Amounts in Crores

Name of the Issuer	ISIN	Mode of fund raising (Public issues/Private placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds Utilized	Any Deviation (Yes/No)	If 8 is Yes then specify the purpose of for which the funds were utilize	Remarks
1	2	3	4	5	6	7	8	9	10
Mac Charles India Limited	INE435D07052	Private Placement	NON- CONVERTIBLE DEBENTURES	24TH AUGUST 2022	135	159.5	No	Not Applicable	The Company has invested the unutilised amount under fixed deposit amount to ₹ 159.50 and balance amount has been kept in Escrow Bank Account ₹ 1.00
Mac Charles India Limited	INE435D07045	Private Placement	NON- CONVERTIBLE DEBENTURES	20th SEPTEMBER 2022	135		No	Not Applicable	
Mac Charles India Limited	INE435D07078	Private Placement	NON- CONVERTIBLE DEBENTURES	21st DECEMBER 2022	50		No	Not Applicable	

B. Statement of Diviation / Variation in use of Issue Proceeds : No Deviation / Variation in use of issue proceeds

Particulars	Remarks
Name Of the Listed Entity	Mac Charles India Limited
Mode of fund raising	Private Placement
Type of Instrument	Non - Convertible Debentures
Date of raising funds	24th August 2022, 20th September 2022, 21st December 2022
Amount raised	320 Crore
Report filed for quarter ended	30th September 2024
Whether any approval is required to vary	Not Applicable
If Yes, Details of the approval so required?	Not Applicable
Date of Approval	Not Applicable
Explanation for the deviation / Variation	Not Applicable
Comments of the audit committee after	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which fund have been raised and where there has been a deviation / variation, in the following table:	
	No Diviation / variation and hence not applicable.
Diviation could mean:	
a. Deviation in the object or purposes for which funds have been raised	
b. Diviation in the amount of funds actually utilised as against what was original disclosed	
For Mac Charles (India) Limited	
Harish Anand	
Whole Time Director	
DIN: 10198737	
Date: 06.12.2024	