

MAC CHARLES (INDIA) LTD.
CIN No. L55101KA1979PLC003620

Regd. Office:
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Bangalore – 560 052

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To
The General Manager- Listing
BSE Limited
24th Floor, P J Towers, Dalal Street, Fort
Mumbai-400001

July 16, 2020

Submitted electronically through the BSE listing center portal

Dear Sir,

Sub: Disclosure of Related Party Transactions on consolidated basis for the Half Year ended March 31,2020 pursuant to Regulation 23(9) of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 (“LODR”)

Ref: BSE Scrip code 507836

ISIN: INE435D01014

We wish to inform you that the Board of Directors of the Company has approved the audited financial results along with the Limited Review Report from the auditors for the quarterly/ year ended March 31,2020 at the Board Meeting held on June 26,2020 pursuant to Regulation 33 of SEBI LODR.

In accordance with the provisions of Regulation 23(9) of the LODR, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March,31 2020. The said disclosure has also been published on the website of the Company.

Request you to take the same on record.

Thanking you,

Yours faithfully
For **Mac Charles (India) Limited**



Chandana Naidu Khare
Company Secretary and Compliance Officer



**Related parties with whom transactions have taken place during the year
As per Accounting Standard IND AS -24
Pursuant to Regulation 23(9) of SEBI LODR
For the half year ended March 31, 2020**

A. Holding company

Embassy Property Developments Private Limited

B. Subsidiaries

Airport Golfview Hotels and Suites Private Limited

Blue Lagoon Real Estate Private Limited

Neptune Real Estate Private Limited

C. Fellow subsidiaries

Vikas Telecom Private Limited

L.J Victoria Properties Private Limited

Technique Control Facility Management Private Limited

D. Key management personnel

P. B. Appiah (Director)

Suresh Vaswani (Director)

Tanya Giridhar (Director)

Aditya Virwani (Director)

P. R. Ramakrishnan (Director)

M.S Reddy (Company Secretary)

Pranesh K Rao (CFO)

E. Enterprises significantly influenced by the Company/ key managerial personnel

C. Pardhanani's Education Trust

F. Post employment benefit entities

Mac Charles (India) Limited Employees Gratuity Fund Trust

G. A firm in which the relatives of director is a manager or partner

Lounge Hospitality LLP

H. The following is a summary of related party transactions

Particulars	For the six month ended 31 March 2020
Inter corporate loan given	
Blue Lagoon Real Estate Private Limited	0.60
Neptune Real Estate Private Limited	3.60
Electricity income	
Vikas Telecom Private Limited	30.19
Sale of Furniture & Fixture	
Airport Golfview Hotels and Suites Private Limited	0.23
Lounge Hospitality LLP	0.64
Contribution to gratuity fund	
Mac Charles Gratuity Fund trust	2.00
Outsource Manpower	
Technique Control Facility Management Pvt Ltd	5.15
Asset Management fee	
Embassy Property Developments Private Limited	2.18



Related party (continued)

I. The following is a summary of balances receivable from related parties:

Particulars	As at 31 March 2020
Inter-corporate loans given	
Airport Golfview Hotels and Suites Private Limited	8.61
Blue Lagoon Real Estate Private Limited	267.05
Neptune Real Estate Private Limited	241.16
Trade receivables	
Embassy Property Developments Private Limited	0.05
Vikas Telecom Private Limited	8.06
Lounge Hospitality LLP	0.75
Trade Payable	
Technique Control Facility Management Pvt Ltd	1.89

J. Compensation of key management personnel of the Company:

(i) The remuneration of directors and other members of key management personnel during the year was as follows:

Particulars	For the six month ended 31 March 2020
Short-term employee benefits	9.27
	9.27

The remuneration of directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends. Post employment benefit comprising gratuity and compensated absences are not disclosed as these are determined for the Company as a whole.

K. Details of inter-corporate loans given

(a) Terms and conditions on which inter-corporate loans have been given

Party name	Interest rate	Repayment terms
Airport Golfview Hotels and Suites Private Limited (Subsidiary)	0%	Repayable on demand
Blue Lagoon Real Estate Private (Subsidiary)	0%	Repayable on demand
Neptune Real Estate Private Limited (Subsidiary)	0%	Repayable on demand

(b) Reconciliation of inter-company loans given as at the beginning and as at the end of the year:

Particulars	As at 31 March 2020
<i>Subsidiary</i>	
Airport Golfview Hotels and Suites Private Limited	
At the commencement of the year	6.15
Add: given during the year	5.00
Less: repaid during the year	(2.54)
At the end of the year	8.61
Blue Lagoon Real Estate Private Limited	
At the commencement of the year	-
Add: given during the year	267.05
Less: repaid during the year	-
At the end of the year	267.05



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Neptune Real Estate Private Limited

At the commencement of the year	-
Add: given during the year	241.16
Less: repaid during the year	-
At the end of the year	241.16

Holding company

Embassy Property Developments Private Limited

At the commencement of the year	350.00
Add: given during the year	100.00
Less: repaid during the year	(450.00)
At the end of the year	-

For Mac Charles (India) Limited



Chandana Naidu
Company Secretary and Compliance officer

Place: Bangalore
Date: 16-07-2020

