

MAC CHARLES (INDIA) LTD.
CIN No. L55101KA1979PLC003620

Regd. Office:
No.72/4, 1st Floor,
Cunningham Road,
Bangalore – 560 052

Phone:080-4903 1078
Email:finance@maccharlesindia.com
website:www.maccharlesindia.com

To
The General Manager- Listing
BSE Limited
24th Floor, P J Towers, Dalal Street, Fort
Mumbai-400001

November 19, 2020

Submitted electronically through the BSE listing center portal

Dear Sir,

Sub: Disclosure of Related Party Transactions on consolidated basis for the Half Year ended September 30,2020 pursuant to Regulation 23(9) of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 (“LODR”)

Ref: BSE Scrip code 507836

ISIN: INE435D01014

We wish to inform you that the Board of Directors of the Company has approved the unaudited financial results along with the Limited Review Report from the auditors for the Half year ended September 30,2020 at the Board Meeting held on November 11,2020 pursuant to Regulation 33 of SEBI LODR.

In accordance with the provisions of Regulation 23(9) of the LODR, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended September,30 2020. The said disclosure has also been published on the website of the Company.

Request you to take the same on record.

Thanking you,

Yours faithfully
For **Mac Charles (India) Limited**




Chandana Naidu Khare
Company Secretary and Compliance Officer

Related parties with whom transactions have taken place during the year
As per Accounting Standard IND AS -24
Pursuant to Regulation 23(9) of SEBI LODR
For the half year ended Sept 30, 2020

A. Holding company

Embassy Property Developments Private Limited

B. Subsidiaries

Airport Golfview Hotels and Suites Private Limited

Blue Lagoon Real Estate Private Limited

Neptune Real Estate Private Limited

C. Fellow subsidiaries

Vikas Telecom Private Limited

Technique Control Facility Management Private Limited

Paledium Security Services LLP

We Work India Management Pvt Ltd.

D. Key management personnel

P. B. Appiah (Director)

Suresh Vaswani (Director)

Tanya Giridhar (Director)

Aditya Virwani (Director)

P. R. Ramakrishnan (Director)

Sartaj S Singh (Director)

Chandana Naidu (Company Secretary)

Pranesh K Rao (CFO)

E. The following is a summary of related party transactions

(Rs in millions)

Particulars	For the six month ended 30 Sept 2020
Electricity income	
Vikas Telecom Private Limited	33.67
Outsource Manpower	
Technique Control Facility Management Pvt Ltd	3.32
Paledium Security Services LLP	0.21
CWIP	
Paledium Security Services LLP	0.58
Asset Management fee	
Embassy Property Developments Private Limited	2.19
Rental Expense	
We Work India Management Pvt Ltd.	0.39
Deposit Paid	
We Work India Management Pvt Ltd.	0.18

Related party (continued)

F. The following is a summary of balances receivable from related parties:

Particulars	As at 30 Sept 2020
Trade receivables	
Vikas Telecom Private Limited	4.48
Lounge Hospitality LLP	0.75

Trade Payable

Embassy Property Developments Private Limited	2.54
Paledium Security Services LLP	0.62

Deposit Balance

We Work India Management Pvt Ltd.	0.18
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G. Compensation of key management personnel of the Company:

(i) The remuneration of directors and other members of key management personnel during the year was as follows:

Particulars	For the six month ended 30 Sept 2020
Short-term employee benefits	15.91
	15.91

The remuneration of directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends. Post employment benefit comprising gratuity and compensated absences are not disclosed as these are determined for the Company as a whole.

H. Details of inter-corporate loans given

(a) Terms and conditions on which inter-corporate loans have been given

Party name	Interest rate	Repayment terms
Airport Golfview Hotels and Suites Private Limited (Subsidiary)	0%	Repayable on demand
Blue Lagoon Real Estate Private (Subsidiary)	0%	Repayable on demand
Neptune Real Estate Private Limited (Subsidiary)	0%	Repayable on demand

(b) Reconciliation of inter-company loans given as at the beginning and as at the end of the year:

Particulars	As at 30 Sept 2020
Subsidiary	
Airport Golfview Hotels and Suites Private Limited	
At the commencement of the year	8.61
Add: given during the year	-
Less: repaid during the year	-
At the end of the year	8.61
Blue Lagoon Real Estate Private Limited	
At the commencement of the year	267.05
Add: given during the year	-
Less: repaid during the year	-
At the end of the year	267.05
Neptune Real Estate Private Limited	
At the commencement of the year	241.16
Add: given during the year	-
Less: repaid during the year	-
At the end of the year	241.16

For Mac Charles (India) Limited

Chandana

Chandana Naidu
Company Secretary and Compliance Officer

