

**MAC CHARLES (INDIA) LTD.**  
**CIN No. L55101KA1979PLC003620**

Regd. Office:  
No.72/4, 1<sup>st</sup> Floor,  
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Bangalore – 560 052

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To  
The General Manager- Listing  
BSE Limited  
24<sup>th</sup> Floor, P J Towers, Dalal Street, Fort  
**Mumbai-400001**

December 01, 2021

**Submitted electronically through the BSE listing center portal**

Dear Sir,

**Sub: Disclosure of Related Party Transactions on consolidated basis for the Half Year ended September 30, 2021 pursuant to Regulation 23(9) of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 (“LODR”)**

**Ref: BSE Scrip code 507836**

**ISIN: INE435D01014**

We wish to inform you that the Board of Directors of the Company has approved the audited financial results along with the Limited Review Report from the auditors for the Half year ended September 30,2021 at the Board Meeting held on November 12,2021 pursuant to Regulation 33 of SEBI LODR.

In accordance with the provisions of Regulation 23(9) of the LODR, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2021. The said disclosure has also been published on the website of the Company.

Request you to take the same on record.

Thanking you,

Yours faithfully

For **Mac Charles (India) Limited**

  


**Chandana Naidu Khare**  
**Company Secretary and Compliance Officer**

## Mac Charles (India) Limited

Related parties with whom transactions have taken place as on 30th Sept 2021.

### A. Holding company

Embassy Property Developments Private Limited

### B. Subsidiaries

Airport Golfview Hotels and Suites Private Limited

Blue Lagoon Real Estate Private Limited

Neptune Real Estate Private Limited

### C. Fellow subsidiaries

Technique Control Facility Management Private Limited

Paledium Security Services LLP

We Work India Management Private Limited

### D. Key management personnel

#### Director

Mr. P. B. Appiah

Mr. Suresh Vaswani

Ms. Tanya John

Mr. Aditya Virwani

Mr. P. R. Ramakrishnan

Mr. Sartaj Sewa Singh

#### Other officers

Ms.Chandana Naidu (Company Secretary )

Mr.Pranesh K Rao (Chief Financial Officer)

### F. The following is a summary of related party transactions

Particulars	Rs in Million
	Year ended 30 September 2021
<b>Inter corporate loan given</b>	
Blue Lagoon Real Estate Private Limited	0.60
Neptune Real Estate Private Limited	0.60
<b>Turnkey Capital Advance Given</b>	
Embassy Property Developments Private Limited	315.92
<b>Debenture Issued</b>	
Embassy Property Developments Private Limited	1.00
<b>Notional Interest Income ( IND AS Accounting)</b>	
Blue Lagoon Real Estate Private Limited	1.91
Neptune Real Estate Private Limited	1.73
<b>Investment in Subsidiary ( Ind AS Accounting )</b>	
Blue Lagoon Real Estate Private Limited	101.58
Neptune Real Estate Private Limited	91.69

## Mac Charles (India) Limited

### Related party (continued)

Particulars	Year ended 30 Sept 2021
<b>Outsource manpower</b>	
Technique Control Facility Management Private Limited	1.80
Paledium Security Services LLP	0.31
<b>Repairs and Maintenance - Building</b>	
Embassy Property Developments Private Limited	2.01
<b>Investment property under development</b>	
Paledium Security Services LLP	0.87
Embassy Property Developments Private Limited	595.00
<b>Commision Paid</b>	
Embassy Property Developments Private Limited	0.39
<b>Rent expense</b>	
We Work India Management Private Limited	0.72

### I. The following is a summary of balances receivable from related parties:

Particulars	Year ended 30 September 2021
<b>Inter-corporate loans given</b>	
Airport Golfview Hotels and Suites Private Limited	8.61
Blue Lagoon Real Estate Private Limited	168.18
Neptune Real Estate Private Limited	151.80
<b>Debenture</b>	
Embassy Property Developments Private Limited	1.00
<b>Trade Payable</b>	
Technique Control Facility Management Private Limited	0.33
Paledium Security Services LLP	0.10
Embassy Property Developments Private Limited	0.83
<b>Capital Advance</b>	
Embassy Property Developments Private Limited	315.92
<b>Capital Creditor</b>	
Embassy Property Developments Private Limited	7.12
<b>Deposit Balance</b>	
We Work India Management Private Limited	0.18

### J. Compensation of key management personnel of the Company:

(i) The remuneration of directors and other members of key management personnel during the year was as follows:

Particulars	Year ended 30 September 2021
Short-term employee benefits	6.61
	<b>6.61</b>

## Mac Charles (India) Limited

### Related party (continued)

The remuneration of directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends. Post employment benefit comprising gratuity and compensated absences are not disclosed as these are determined for the Company as a whole.

### K. Details of inter-corporate loans given

(a) Terms and conditions on which inter-corporate loans have been given

Party name	Interest rate	Repayment terms
Airport Golfview Hotels and Suites Private Limited (Subsidiary)	0%	Repayable on demand
Blue Lagoon Real Estate Private (Subsidiary)	0%	Repayable on demand
Neptune Real Estate Private Limited (Subsidiary)	0%	Repayable on demand

(b) Reconciliation of inter-company loans given as at the beginning and as at the end of the year:

Particulars	Year ended 30 September 2021
<b>Subsidiary</b>	
<b>Airport Golfview Hotels and Suites Private Limited</b>	
At the commencement of the year	8.61
Add: given during the year	-
Less: repaid during the year	-
At the end of the year	8.61
<b>Blue Lagoon Real Estate Private Limited</b>	
At the commencement of the year	267.25
Add: given during the year	0.60
Add : Notional Interest	1.91
Less: Accounting ( Ind As)	101.58
At the end of the year	<b>168.18</b>
<b>Neptune Real Estate Private Limited</b>	
At the commencement of the year	241.16
Add: given during the year	0.60
Add : Notional Interest	1.73
Less: Accounting ( Ind As)	91.69
At the end of the year	<b>151.80</b>

For Mac Charles (India) Limited



**Chandana Naidu**  
Company Secretary and Compliance Officer

