

MAC CHARLES (INDIA) LTD.
CIN No. L55101KA1979PLC003620

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To
The General Manager- Listing
BSE Limited
24th Floor, P J Towers, Dalal Street, Fort
Mumbai – 400001

January 15, 2025

Dear Sir/Madam,

Sub: Outcome of Board Meeting of Mac Charles (India) Limited held on January 15, 2025 pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Ref: Scrip Code 507836

We wish to inform you, pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) that the Board of Directors of Mac Charles (India) Limited, at its meeting held on Wednesday, January 15, 2025 through audio-visual electronic communication has, inter-alia, taken the following decisions:

- i) To avail Term Loan Facility from ICICI Bank Limited for a sum of Rs. 670 crore.
- ii) To avail Term Loan Facility from Hero Fincorp Limited for a sum of Rs 270 crore.
- iii) To avail Term Loan Facility from Kotak Mahindra Bank Limited.
- iv) To redeem Non-Convertible Debentures for a sum of Rs 670 Crore plus interest as applicable.
- v) To avail of Corporate Guarantee from Embassy Property Developments Private Limited (EPDPL), a Material Related Party Transaction for a sum of Rs 270 crore towards security for the loans to be availed by the company mentioned above.
- vi) To approve notice convening the Extra Ordinary General Meeting (EGM) of the Company for approval of the Material Related Party transaction for obtaining corporate guarantee from EPDPL.
- vii) To fix January 10, 2025 as the record date for the purpose of issue of notice of EGM to the shareholders
- viii) To appoint scrutinizer for E-voting in relation to EGM.

The meeting commenced at 11:30 A.M. and concluded at 13:30 P.M.

We request you to take on record of the same.

Thanking you,

For Mac Charles (India) Limited

Richa Saxena
Company Secretary
M.No-A17163